

Product Schedule Part A: Product Summary

Effective Date
2 October 2017



The Rock - A division of MyState Bank Limited (MyState)

ABN 89 067 729 195 AFSL 240896

Australian Credit Licence Number 240896

A wholly owned subsidiary of MyState Limited ABN 26 133 623 962

This document provides information about the Savings, Transaction and Term Deposit accounts offered by The Rock. It is designed to help you make an informed decision on whether to open an account with us, and which type of account best suits your individual needs.

There are four (4) parts to our Product Schedule:

- *Product Schedule Part A: Product Summary*
- *Product Schedule Part B: Terms & Conditions*
- *Product Schedule Part C: Fees & Charges*
- *Product Schedule Part D: Deposit Interest Rates*

There are also separate *Terms and Conditions for Visa Debit Card* and *Terms and Conditions for rediCARD PLUS*.

You should read all documents carefully and retain them for future reference. Copies of these documents can be made available to you on request from The Rock or by visiting therock.com.au

Account Opening Instructions

To open an account there are some formalities we need to observe.

Firstly, we'll ask that you complete an application form.

Secondly we'll need you to provide us with sufficient identification documentation to satisfy The Rock's identification requirements under the *Anti-Money Laundering & Counter-Terrorism Financing (AML/CTF) Act 2006*.

An account will only be opened in the account holder(s) name(s).

Written notice is required to alter the details of an account.

When you open an account you may quote your Tax File Number (TFN). You are not required to give your TFN, but if you choose not to The Rock must, by law, deduct withholding tax on any interest you earn on your account.

Comparing our offered accounts

	Account Type	How it can help you
Everyday Transaction Accounts	Everyday Account	A flexible account for everyday use, with access to your funds whenever you want.
	Offset Account	Provides interest benefits for those with an eligible home loan.
Savings Accounts	Special eSaver Account	The ideal account to earn high interest while always having convenient access to your money.
	Christmas Club Account	A no frills account designed to help you provide Christmas thrills.
	Term Deposit	An interest bearing investment account for amounts of \$5,000 or more with rates guaranteed for a fixed term.
55 and Over	Senior's Platinum Account	An interest bearing everyday transaction account for those 55 years and over. Qualification criteria apply.
Business	Business Cheque Account	An account for daily business banking.

Visa Debit Card	Internet, Mobile, Phone Banking	Apple, Android & Samsung pay	ATM/EFTPOS Access	Branch Access	Cheque Book	BPAY®	Periodical Payment Direct Debit	Bank@Post™
✓	✓	✓	✓	✓	✗	✓	✓	✓
✓	✓	✓	✓	✓	✓	✓	✓	✓
✗	✓	✗	✗	✗	✗	✓	✓	✗
✗	✓	✗	✗	✓	✗	✓	✗	✗
✗	✓	✗	✗	✓	✗	✗	✗	✗
✓	✓	✓	✓	✓	✓	✓	✓	✓
✗	✓	✗	✗	✓	✓	✓	✓	✗

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Everyday Account

A flexible account for everyday use, with access to your funds whenever you want them.

Special Terms

- This account is available for personal customers.
- No monthly account fee applies if \$2,000 or more is deposited to your Everyday Account from an external source during the month.
- No monthly account fee applies if aged 23 and under.
- Unlimited electronic and staff assisted transactions.

Offset Account (Standard and Non-Standard)

An everyday transaction account linked to your eligible home loan account. The Non-Standard Offset Account was offered in conjunction with a Rock Star Package Home Loan only.

Special Terms

- This is an offset account and therefore does not earn interest.
- A minimum balance of \$1 must be maintained in the account at all times.
- Your daily loan balance is reduced by the daily balance in your offset account prior to interest being calculated on the loan. An offset account reduces the interest charged to your loan, enabling the loan to be repaid more quickly.

Special eSaver Account

The ideal account to earn high interest while always having convenient access to your money.

Special Terms

- This account is available for personal customers.
- The maximum balance per customer is \$1,000,000 and may be changed by us.
- Deposits up to \$250,000 per customer are guaranteed by the Australian Government.

Christmas Club Account

A high interest account to help you save for Christmas.

Special Terms

- A minimum balance of \$1 must be maintained in the account at all times.
- Internet and Phone Banking services are available; however these provide enquiry-only access between 1 January and 15 November each calendar year.
- You may withdraw from your Christmas Club account between 15 November and 31 December each calendar year, without penalty.
- If you withdraw funds from your account outside the access period of 15 November to 31 December in a calendar year, a withdrawal fee will be charged. Please refer *Product Schedule Part C: Fees & Charges*.
- If you choose to close your account outside the access period of 15 November to 31 December in a calendar year, you will forfeit all interest earned on the account.
- Interest is calculated on the daily balance and credited to the account on 14 November each calendar year.

Term Deposit

Investment Term

We may offer investment deposits with fixed terms ranging from one month to 36 months. Minimum balance and term requirements apply. Interest Rates are detailed in our *Product Schedule Part D: Deposit Interest Rates*.

Product Specifications

- The interest rate is fixed for the term of the investment.*
*Interest rates applicable to Term Deposit Accounts are quoted on an annual percentage rate (p.a.) basis. Interest will be calculated and paid only for the term of the actual deposit.
- No account-keeping fee is payable.
- Interest is calculated daily and paid monthly, quarterly or at maturity.
- Interest may be paid into a savings account or added to the investment on renewal.
- You can choose to withdraw the funds (both principal and interest) within 14 days of the investment maturing.
- Withdrawal can be by cheque, or by transfer to an account with The Rock or with another financial institution.
- Arrangements can be made on longer term investment accounts with a minimum balance of \$5,000 to have interest paid monthly or quarterly. There is an interest penalty for this arrangement.
- Term Deposits typically offer higher interest rates than savings accounts because the funds are invested for a fixed period of time.

Product Risk

- Market interest rates may rise or fall over the term of the investment.
- Early redemption of a term deposit will incur an interest adjustment and a break fee. The interest adjustment applies from the lodgement date or the date the deposit was last renewed.
- Please refer to *Product Schedule Part C: Fees & Charges* for these early redemption adjustment rates and fees.
- The term deposit amount can only be increased on maturity or within 14 days of maturity.

Renewal of Term Deposit

Until otherwise instructed in writing, on or before maturity, The Rock will renew a maturing deposit for the period for which it was previously invested, at the applicable current interest rate prevailing at the date.* Unless advised otherwise, this renewal will include any interest earned on the account during the initial term.

*From 7 October 2013, term deposits with balances of less than \$5,000 that are renewed will receive the interest rate applicable to The Rock's No Longer Offered Term Deposit.

Senior's Platinum Account

An interest bearing everyday transaction account designed for customers aged 55 years or older, who receive a government aged pension, Veterans' Affairs pension, or are self-funded retirees.

Special Terms

- You must provide us with evidence of being an aged pension recipient from Centrelink, or evidence that you are over 55 years old and a self-funded retiree, or an eligible Veterans' Affairs pension recipient.
- If the Rock becomes aware that you are not eligible for a Senior's Platinum Account, we reserve the right to switch your account to an alternate like transaction account.
- Payments made using a Visa Debit Card such as tap and pay, online payments and over the phone payments do not incur Rock fees.
- Enjoy 2 free ATM withdrawals* and 2 free staff assisted transactions per month.

* Owners of ATMs not belonging to the rediATM network may charge a fee. This fee will be disclosed to you at the time of the transaction.

Business Cheque Account

An account for daily business banking needs that provides easy access.

Special Terms

- A minimum balance of \$1 must be maintained in the account at all times.
- You must provide us with a copy of the Certificate of Registration for your business and/or company.
- Business cheques can be cashed across the counter if presented by the account holder or an account signatory.
- If the account is in the name of a registered company, a company search will be conducted to verify the proposed signatories are directors of the company.
- No monthly account fee will apply if the daily account balance is at least \$5,000 for the entire month.
- A monthly statement will be issued automatically at no charge.
- Access to cleared funds is available through our branch network.
- Cheque and deposit books are provided at no charge.
- Visa and MasterCard vouchers are acceptable deposits if made through The Rock or Westpac branches.

Comparing Our No Longer Offered Accounts

Account Type	Apple, Android & Samsung pay	Visa Debit Card	ATM/EFTPOS Access	Internet, Mobile & Phone Banking
Fee Cruncher Account	✓	✓	✓	✓
Only Account	✓	✓	✓	✓
Online Saver Account	✗	✗	✗	✓
Youth Account	✓ AGE 13+	✓ AGE 13+	✓ AGE 13+	✓ AGE 13+
Senior's Account	✓	✓	✓	✓
Cash Management Account	✗	✗	✗	✓

Branch Access	Cheque Book	BPAY®	Periodical Payment Direct Debit	Bank@Post
✓	✗	✓	✓	✓
✓	✓	✓	✓	✓
✗	✗	✓	✓	✗
✓	✗	✓ AGE 13+	✓ AGE 13+	✓ AGE 13+
✓	✓	✓	✓	✓
✓	✓	✗	✗	✗

Fee Cruncher Account

An everyday transaction account with no monthly account keeping fee.

Special Terms

A minimum balance of \$1 must be maintained in the account at all times.

Only Account

A fully featured everyday account with cheque book access.

Special Terms

- A minimum balance of \$1 must be maintained in the account at all times.
- No monthly account-keeping fee applies if the daily account balance is at least \$1,500 at all times during that calendar month.

Online Saver Account

An interest bearing savings account.

Features

- A minimum balance of \$2,000 is to be retained at all times to earn interest.
- If the balance in the account falls below \$2,000 at any time during a calendar month, no interest will be calculated or payable for that month.
- Access to an Online Saver Account is available via Internet and Phone Banking only.
- Interest is calculated daily and credited to the account monthly.

Youth Account

The Rock's Youth account is for customers aged up to 17 years inclusive.

Special Terms

- Satisfactory evidence must be provided that the account holder is of the eligible age of up to 17 years.
- Outward periodical payments (withdrawals) are permitted only for account holders aged 13 years+.
- Interest is calculated daily and credited to the account monthly.
- A minimum balance of \$1 must be maintained in the account at all times.
- It is The Rock's preference that account holders under the age of 16 years have a parent or guardian as a co-signatory, giving them an Authority to Operate (ATO) over the account. If the parent/guardian wishes to waive this right, they must sign a waiver form acknowledging their wish for the account holder to be the sole operator of the account.

The Rock retains the right to determine whether the activity on any account reflects genuine usage for a customer aged up to 17 years, and, if The Rock determines that the account behaviour is not consistent with that of an account holder of that age, The Rock is entitled to convert the account to The Rock's Fee Cruncher Account which will be subject to the normal fees, charges, terms and conditions applicable to that account.

- N.B. Unless the child is over 7 years of age, and can produce a consistent signature, the child's parent or guardian must remain as a co-signatory with an ATO over the account.
- Internet Banking services are available to the 'Authority to Operate' (ATO) on the account, upon request.
- Only one Youth Account per customer.
- The account automatically converts to The Rock's Fee Cruncher Account following the account holder's 18th birthday.

Senior's Account

Special Terms

- No monthly account-keeping fee applies if the account balance is at least \$1,500 throughout the calendar month.
- Interest is calculated on the daily balance and credited to the account quarterly.

Cash Management Account

Special Terms

- This is a non-cash account. No cash withdrawals or cash deposits are allowed.
- A minimum balance of \$5,000 must be maintained in the account at all times.
- If the balance in the account falls below \$5,000, The Rock reserves the right to transfer any remaining balance to its Only Account.
- No interest is payable if the account balance falls below \$5,000 at any time during the month.
- No monthly account fee will apply if the daily account balance is at least \$5,000 for the entire month.
- Interest is calculated on the daily balance and credited to the account monthly.

Product Schedule Information

Information included in all parts of the Product Schedule regime including those within the *Visa Debit Card Terms and Conditions* and the *rediCARD PLUS Terms and Conditions* may change from time to time. You may request a current copy of these documents without charge from any of our branches, or download the current documents from the website therock.com.au

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